

Service Date: April 24, 1989

DEPARTMENT OF PUBLIC SERVICE REGULATION
BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MONTANA

IN THE MATTER OF THE APPLICATION OF)	
THE MONTANA POWER COMPANY TO ISSUE)	
AN ADDITIONAL 150,000 SHARES OF ITS)	DOCKET NO. 89.4.7
COMMON STOCK IN CONNECTION WITH ITS)	
EMPLOYEE STOCK OWNERSHIP PLAN)	DEFAULT ORDER NO. 5405
_____)	

APPLICATION

1. On April 11, 1989, The Montana Power Company ("Applicant") filed with the Montana Public Service Commission its verified application for authority to issue an additional 150,000 shares of its Common Stock in connection with its Employee Stock Ownership Plan ("Plan") heretofore approved in this Docket.

The Applicant states that its Board of Directors has been informed that the supply of shares available under the Plan was anticipated to be exhausted by the end of April, 1989 and that the above Application was duly authorized by resolutions of the Board of Directors. The application contains financial statements and other relevant exhibits.

Having considered the Application and being fully advised in the premises, the Commission makes the following:

FINDING OF FACT

That notice of the filing of the Application has been duly given; that due consideration has been given to the matters presented in connection therewith; and that the Application should be approved as hereinafter ordered.

CONCLUSION OF LAW

That the Application complies with MCA Section 69-3-501 through 69-3-507, inclusive, and other laws of Montana, and the same should be granted as hereinafter ordered.

ORDER

At a session of the Public Service Commission of the State of Montana held in its office at Helena, Montana, on April 24, 1989, there came before the Commission the Application above described. The Commission, being duly advised in the premises, makes and enters the following Orders:

IT IS ORDERED that the Application of the Applicant, The Montana Power Company, for an order authorizing the issuance of an additional 150,000 shares of its Common Stock in connection with its Employee Stock Ownership Plan be granted.

DONE IN OPEN SESSION at Helena, Montana, this 24th day of April, 1989, by a vote of 5-0.

BY ORDER OF THE MONTANA PUBLIC SERVICE COMMISSION

Clyde Jarvis, Chairman

John B. Driscoll, Commissioner

Howard L. Ellis, Commissioner

Wallace W. Mercer, Commissioner

Danny Oberg, Commissioner

ATTEST:

Ann Purcell
Acting Commission Secretary

(SEAL)

NOTE: Any interested party may request the Commission to reconsider this decision. A motion to reconsider must be filed within ten (10) days. See 28.2.4806, ARM.